RECEIVED AUG 1 5 1990

CONTRACT EXTENSION AGREEMENT

This Contract Extension Agreement, made this 10 day of ~~July~~ August, 1990, by and between PERPETUAL SAVINGS BANK (Perpetual) and JULIA ANN MAST (Mast).

WHEREAS, Perpetual and Mast are the Seller and Buyer, respectively in a Real Estate Contract - Installments dated August 31, 1989, and filed for record on December 21, 1989, in Book 125 at Page 232 of the Records of the Delaware County, Iowa, Recorder (Contract).

WHEREAS, Paragraph 1(b) of the Contract for Sale and Purchase of Real Estate provided that the entire principal balance, together with all accrued interest, late charges and other amounts due herein, shall be paid in full on or before March 15, 1990.

WHEREAS, Perpetual has agreed to extend the cash-out date until December 15, 1990.

NOW, THEREFORE, it is agreed by the parties as follows:

1. Paragraph 1(b) of the Contract is amended to read as follows:

> Balance of Purchase Price $108,000.00 as follows: $2,000.00 per month beginning July 1, 1989, and the first day of each month thereafter, with interest accruing on the unpaid balance at the rate of 11.25% per month. A final payment of $89,752.13 shall be paid on or before December 15, 1990. All delinquent payments shall bear interest after default at the rate of 13% per annum.

2. Except as provided in Paragraph 1, all other terms and provisions of the Contract remain in full force and effect.

PERPETUAL SAVINGS BANK

By: David W. Lodge
David W. Lodge, Sr. Vice President

By: Thomas J. Wehmeyer
Thomas J. Wehmeyer, Assistant Vice President

Julia Ann Mast
Julia Ann Mast

FILE No. 37-488
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 27 DAY OF August, 19 90 AT 10:04 O'CLOCK A M. BOOK 126 PAGE 321

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LD

FOR THE LEGAL EFFECT OF THE USE
OF THIS FORM, CONSULT YOUR LAWYER

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 10 day of August, A.D. 19 90, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Julia Ann Mast, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that (he) (she) executed the same as (his) (her) voluntary act and deed.

Dianne K. Foust

Dianne K. Foust, Notary Public in and for said State.

IOWA STATE BAR ASSOCIATION
Official Form No. 173
Revised February, 1989
This Printing March, 1989

(Section 558.39, Code of Iowa)

Acknowledgement: For use in case of natural persons acting in their own right

STATE OF IOWA)
) ss.
COUNTY OF LINN)

On this 15th day of Aug., 1990, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared David W. Lodge and Thomas J. Wehmeyer, to me personally known, who, being by me duly sworn, did say that they are the Senior Vice President and Assistant Vice President, respectively, of said corporation executing the within and foregoing instrument to which this is attached; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said David W. Lodge and Thomas J. Wehmeyer as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

SEAL IOWA

Janice Klein
NOTARY PUBLIC IN AND FOR THE STATE OF IOWA
Janice Klein