SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That a certain mortgage, dated the 21st day of October, 19 88, executed by Charles G. Backerman and Verna M. Backerman to DELHI SAVINGS BANK and recorded in book 106, page 198 of the mortgage records of Delaware County, Iowa, having been paid and satisfied in full, is hereby released this 24th day of August A.D., 19 90

Witness my hand this 24th day of August A.D., 19 90

DELHI SAVINGS BANK

BY: _____
Larry R. Hillers, Exec. V.P.

_____
Jason P. Else, V.P. & Cashier

STATE OF IOWA, Delaware COUNTY, ss:

On this 24th day of August, A.D. 19 90, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Larry R. Hillers and Jason P. Else, to me personally known, who being by me duly sworn, did say that they are the Exec. V.P. and V.P. & Cashier respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said Exec. V.P. and V.P. & Cashier as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____
LINDA J. JAY Notary Public for said County

LINDA J. JAY
MY COMMISSION EXPIRES
Feb. 18, 1993

SATISFACTION OF MORTGAGE

TO

STATE OF IOWA,)
County,) ss.

Entered for taxation this ____ of _____, A.D. 19___, at ____ o'clock ___ M., and recorded in Book ____ of _____ on page _____

Recorder

By _____ Deputy

Recording Fee, $ _____ Paid