RENEWAL AND EXTENSION OF MORTGAGE

It is hereby agreed that the time for payment of a certain Real Estate Mortgage, executed on the 20th day of August, 1979, by Gilbert Cooksley and Elaine Cooksley, conditionally conveying to the mortgagee therein named on the property described therein, which mortgage was duly filed for record on the 22nd day of August, 1979, and recorded in Book 85, Page 260, Mortgage Records of Delaware County, Iowa, together with the note secured thereby, which mortgage and note are now the property of the Monticello State Bank Profit Sharing Trust, is hereby continued and extended for a period of three years from the 20th day of August, 1987, up to and including the 20th day of August, 1990, and it is further agreed that with the exception of said extension of time, all of the parts and conditions contained in said mortgage and note are continued in absolute and binding force, save and except the fact that the interest provided for in said note and mortgage during the time provided for in said extension for payment shall be 10 3/4 percent, payable semi-annually from the date of said extension in the manner and form provided for in said mortgage and note.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands this 16th day of September, 1987.

Gilbert Cooksley
Gilbert Cooksley

Elaine Cooksley
Elaine Cooksley

MONTICELLO STATE BANK, TRUSTEE OF
MONTICELLO STATE BANK PROFIT SHARING TRUST

By Louis L. Morf
Louis L. Morf, President

By Donald E. Bergman
Donald E. Bergman, V.P. & Cashier

STATE OF IOWA)
)ss
COUNTY OF JONES)

On this 16th day of September, 1987, before me, Robert J. Devaney, a Notary Public in and for the State of Iowa, personally appeared Gilbert Cooksley and Elaine Cooksley, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
ROBERT J. DEVANEY
MY COMMISSION EXPIRES
August 30, 1989

Robert J. Devaney
Robert J. Devaney, Notary Public
in and for the State of Iowa

STATE OF IOWA)
)ss
COUNTY OF JONES)

On this 16th day of September, 1987, before me, Richard J. Moore, a Notary Public in and for the State of Iowa, personally appeared Louis L. Morf and Donald E. Bergman, to me known, who, being by me duly sworn, did say that they are the President and Vice President & Cashier, respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and that the said Louis L. Morf and Donald E. Bergman, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

NOTARIAL SEAL IOWA
RICHARD J. MOORE
MY COMMISSION EXPIRES
August 26, 1988

Richard J. Moore
Richard J. Moore, Notary Public
in and for the State of Iowa