KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS DUANE G. PECK AND JOLENE K. PECK, husband and wife

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 17th day of August, 19 87, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 22 in Page 158 and said note, and mortgage securing the same, is now owned and held by FIRST STATE BANK, 300 East Main Street, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 40,271.77, as of the 11th day of August, 19 90, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

77 payments of $212.50 commencing on 8-24-90 and every two weeks thereafter and one final payment of $35,868.37 on August 6,1993.

For Release, See Book 29
Page 175 3/26/92

interest from the 11th day of August, 19 90, at the rate of 10.5 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 8th day of August, 19 90.

Duane G. Peck
DUANE G. PECK

Jolene K. Peck
JOLENE K. PECK
Mortgagor.

FIRST STATE BANK

Joseph Wiewel
Chairman of the Board

Betty Lois Koetter
Betty Lois Koetter
Cashier

Mortgagee.

FIRST STATE BANK SEAL MANCHESTER IOWA

FILE No. 34-356
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 10 DAY OF August, 19 90 AT 2:18 O'CLOCK P. M. BOOK 26 PAGE 206

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 8th day of August, A. D., 19 90, before me Sandra M Ries, a Notary Public in and for Delaware County, Iowa, personally appeared Duane G. Peck and Jolene K. Peck, husband and wife to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

SANDRA M. RIES
MY COMMISSION EXPIRES
12-8-91

Sandra M Ries
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of DELAWARE, ss.

On this ____ day of August, A.D. 19 90, before me, Christina L. Tegelea a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Joseph Wiewel, Chairman of the Board ~~President~~, and Betty Lois Koelker, ~~Secre-~~ ~~tary~~ or Cashier, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman of the Board ~~President~~ and Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

[illegible] EXPIRES
8-6-92

Christine L Tegeler
Christine L. Tegeler
Notary Public in and for Delaware County, State of Iowa.

34-356

MORTGAGE EXTENSION AGREEMENT

DUANE G. PECK & WIFE

TO

FIRST STATE BANK

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of ____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book ____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index, ____, 19____

Recorder

First State Bank (chg) ✓

34-356
DELAWARE COUNTY IOWA
FILED
'90 AUG 10 PM 2 18
BOOK 26 PAGE 206
JOAN SHEPARD
RECORDER
$10.00