AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 31st day of July, 1980, Dale R. Cooper executed to FArmers & Merchants Savings Bank, Manchester, IA a certain promissory note dated on that day for the sum of 82,252.73 DOLLARS, payable on the 1st day of August A.D., 1990, and at the same time the said Dale R. Cooper executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 1st day of August A.D., 1980, at 2:32, o'clock P.M., in Book 15 of Mortgages, on Page 36, and,

Whereas, Dale R. Cooper is now the owner of the real estate described in said Mortgage and,

Whereas, the said Dale R. Cooper has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Dale R. Cooper hereby agrees to pay on the said principal sum of 61,149.47 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from July 31, 1990 at the rate of 10.50 per cent per annum payable $970.00 due Sept. 1, 1990 and $970.00 due each succedding month thereafter with balance due July 31, 1993

and the said Dale R. Cooper hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from July 31, 1990 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortage shall remain in force except as modified by this instrument; and all sums of money note paid when due as provided in this contract shall bear interest at the rate of 12.0 per cent per annum, ~~payable semi-annually~~.

Dated this 31 day of July A.D., 19 90.

FArmers & Merchants Savings Bank
Mortgagee

Harold Burke V.P.
Mortgagee

Dale R. Cooper
Dale R. Cooper Mortgagor

Mortgagor

STATE OF IOWA
County of Delaware ss.

On this 31st day of July A.D., 19 90, before me, Marlys Rees a Notary Public in and for the County of Delaware State of Iowa, personally appeared Dale R. Cooper to me known to be the person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Marlys Rees
Notary Public in and for the State of Iowa

MARLYS E. REES
MY COMMISSION EXPIRES
8-31-92

FILE No. 33-325
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 6 DAY OF August 1990 AT 2:22 O'CLOCK P.M. BOOK 26 PAGE 199

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

State of Iowa, Delaware County, ss.

On this 31st day of July, 19 90, before me, Glenda Betels a Notary Public in and for Delaware County, Iowa appeared Gerald T. Burke to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporatoin, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Gerald T. Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Glenda Betels

Notary Public in and for Delaware County, Iow.
Glenda Betels,
My commission expires: 12-10-92

GLENDA BETELS NOTARIAL SEAL IOWA

33-325
DELAWARE COUNTY IOWA
FILED
'90 AUG 6 PM 2 22
BOOK 26 PAGE 199
JOAN CHEPPARD
RECORDER
$10.00

DALE R. COOPER
TO
FARMERS & MERCHANTS
SAVINGS BANK

F & M BANK-Chg.