AMENDMENT AND EXTENSION TO REAL ESTATE CONTRACT-INSTALLMENTS

RE: That part of the NE¼ of the NE¼ of Section 13, Township 90, Range 4, commencing at the NE Corner of Section 13, thence West Two Hundred Feet (200') along North line of Section 13, thence South One Hundred Sixty Feet (160'), thence Southeasterly to a point on the East line of Section 13 that is Two Hundred Seventy Five Feet (275') South of the point of beginning, thence North along East line of Section 13 to point of beginning, Delaware County, Iowa.

IT IS HEREBY AGREED on this 26 day of July, 1990, by and between George Platten and Judith M. Platten, husband and wife, hereinafter referred to as Sellers, and Scott Hoisington and Beth Hoisington, husband and wife, as joint tenants and not as tenants in common, with the full right of the survivor to take the whole title and right of property of both in fee simple and absolutely, of the County of Delaware, State of Iowa, hereinafter referred to as Buyers, as follows:

It is hereby agreed between the Sellers and Buyers that the contract entered into on the 9th day of June, 1986, between the Sellers and Buyers is hereby amended to extend said contract and to amend the interest in the following particulars:

1. It is hereby agreed that as of August 1, 1990, there shall be due the sum of $8,249.20, and after the payment of $140.08 (principal of $85.54 and interest of $54.53) there shall be a balance due of $8,171.00. This balance of $8,171.00 shall draw interest at 11% from August 1, 1990, in equal payments of $177.70 with said payments to include both interest and principal. That payments shall be made each and every month from this date forward of $177.70, starting September 1, 1990, and each month thereafter until the entire balance of this contract is paid in full.

2. That the payments shall be made by the Buyer to the Seller at the George Platten Trust Account, c/o Farmers Savings Bank, Colesburg, Iowa, and that the rest of the contract shall remain as is. That the only amendment to the contract is that the contract has been extended in time and that the interest rate has been increased. The rest of the contract remains as is as per the contract dated June 9, 1986, and filed for record on June 12, 1986, in the Delaware County Recorder's Office in Book 119, L.D., Page 93.

3. That the Buyer shall have the option to pay off said contract or to accelerate said payments on any pay date.

4. That it is agreed between the Sellers and the Buyers the Sellers have executed and signed, as of the date of signing this Extension, a Warranty Deed that shall be held in escrow by Tom Jenk of the Law Office of JENK & GOEN, 320 First Avenue East, Dyersville, Iowa, 52040, and that said deed shall be given in consummation of the Real Estate Contract and

JENK & GOEN
LAW OFFICES
DYERSVILLE, IOWA
52040

FILE No. 32-278
RECORDING FEE $ 10.00
TRANSFER FEE $
FILED FOR RECORD THE 1 DAY OF August 19 90 AT 4:07 O'CLOCK P. M. BOOK 126 PAGE 281
STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LD

Amendment and Extension to said contract upon final payment under said Real Estate Contract and Amendment and Extension. That the deed shall be given to the Buyers along with a check for transfer tax in the amount of $12.10 along with abstract upon final payment under the contract and amendment and extension.

5. As of August 1, 1990, it is hereby agreed that the balance due on said contract was $8,249.20 and with the payment of $140.08, the balance due will be $8,171.00, and that the interest rate shall be 11% from August 1, 1990.

Dated at Dyersville, Iowa, this 26 day of July, 1990.

SELLERS:

George Platten

Judith M. Platten

BUYERS:

Scott Hoisington

Beth Hoisington

STATE OF IOWA)
) ss:
COUNTY OF Delaware)

On this 26 day of July, 1990, before me, the undersigned, a Notary Public in and for said State, personally appeared George Platten and Judith M. Platten, husband and wife, Sellers; and Scott Hoisington and Beth Hoisington, husband and wife, Buyers, to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Linda R. Ash
Notary Public in and for the State of Iowa
Linda R. Ash

LINDA R. ASH
Iowa
NOTARIAL SEAL

JENK & GOERING
LAW OFFICES
DYERSVILLE, IOWA
52040