SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 23rd day of January 1987, made and executed by Audrey Z. Bushnell and Burton L. Bushnell and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 26th day of January, 1987 in Book 21 of Real Estate Mortgages, on Page 175, has be redeemed, fully paid, satisfied and discharged; and the said recorder is herby authorized to satisfy the same of record.

Signed and executed this 31st day of July 1990.

FARMERS & MERCHANTS SAVINGS BANK

BY: Michael W. Dunn, President

BY: Susan M. Lee
Susan M. Lee, Cashier

STATE OF IOWA Delaware County, ss:

On this 31st day of July, 1990 before me, Marlys Rees a Notary Public in and for Delaware County, Iowa appeared Michael W. Dunn and Susan M. Lee to me personally known, who being by me duly sworn, did say that Michael W. Dunn is the President and that Susan M. Lee is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Michael W. Dunn and Susan M. Lee acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

MARLYS E. REES
MY COMMISSION EXPIRES
8-31-92

Marlys Rees
Notary Public in and for Delaware County, Iowa

FILE No. 31-261
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 31 DAY OF July, 1990 AT 2:30 O'CLOCK P. M. BOOK 26 PAGE 182

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM