MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS WILLIE W. ROSSOW AND CAROL J. ROSSOW, HUSBAND AND WIFE

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 26th day of June, 19 87, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 103 in Page 201 and said note, and mortgage securing the same, is now owned and held by FIRST STATE BANK 300 East Main Street, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 17,993.80 as of the 2nd day of July, 19 90, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

35 payments of $302.00 commencing on August 1, 1990 and one final payment of $11,943.12 on July 1, 1993

For Release, See Book 136 Page 157 10/7/92

interest from the 2nd day of July, 19 90, at the rate of 10.0 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 2nd day of July, 19 90.

FIRST STATE BANK

Mortgagee.

Joseph Wiewel
Chairman of the Board

Betty Lois Koelker
Cashier

Willie Rossow
WILLIE W. ROSSOW

Carol J. Rossow
CAROL J. ROSSOW
Mortgagor.

FILE No. 25-13
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 2 DAY OF July 1990 AT 2:30 O'CLOCK P. M. BOOK 111 PAGE 36

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM

STATE OF IOWA,
---DELAWARE-------COUNTY } ss.

BE IT REMEMBERED, That on this--2nd----day of------July----------------, A. D., 19--90--,

before me---------Christine L. Tegeler---------, a Notary Public in and for--Delaware----------

County, Iowa, personally appeared--Willie W. Rossow and Carol J. Rossow, husband and wife

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

CHRISTINE L. TEGELER
COMMISSION EXPIRES
3-6-92

Christine L Tegeler
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of-------DELAWARE----------, ss.

On this--2nd---day of------July----------, A.D. 19--90--, before me, --Christine L. Tegeler--

a Notary Public in and for the County of---Delaware----------, State of Iowa, personally appeared

--Joseph Wiewel, Chairman of the Board President, and--Betty Lois Koelker, ----------xxxxxx

xxxxx or Cashier, of----First State Bank----------, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman of The Board
--------President and--------Cashier----------of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

CHRISTINE L. TEGELER
COMMISSION EXPIRES
3-6-92

Christine L Tegeler
Notary Public in and for----Delaware------County, State of Iowa.

[redacted]

25-13

MORTGAGE EXTENSION AGREEMENT

WILLIE ROSSOW & WIFE ✓✓

TO

FIRST STATE BANK

STATE OF IOWA, } ss.
County }

Filed for record the ---------- day of ----------, A. D. 19----,

at ---------- o'clock ------M., and Recorded in Book ----------

of Mortgages, on Page ----------

Indexed on Chattel Mortgage Index, ----------, 19---

---------- Recorder

1st St Bk (chg) ✓

25-13
DELAWARE COUNTY IOWA
FILED
'90 JUL 2 PM 2 30
BOOK 111 PAGE 36
JOAN SHEPPARD
RECORDER
$10.00