ASSUMPTION OF REAL ESTATE CONTRACT

WHEREAS, Schuster Farms, Inc., by Robert P. Schuster, President, has agreed to sell to Ronald Vorwald, its interest in the following described real estate:

East One-Half (E1/2) of the Northeast Quarter (NE1/4) of Section Thirty-Four (34), and the North One-Half (N1/2) of the North One-Half (N1/2) of the Northwest Quarter (NW1/4) of Section Thirty-Five (35), Township Eighty-Eight (88) North, Range Three (3), West of the Fifth Principal Meridan.

exclusive of a real estate parcel described as follows:

That part of the Northeast Quarter (NE1/4) of the Northeast Quarter (NE1/4) of Section Thirty-Four (34), Township Eighty-Eight (88) North, Range Three (3), West of the Fifth P.M., Delaware County, Iowa.

described as commencing at the Northeast corner of the Northeast Quarter (NE1/4) of the Northeast Quarter (NE1/4) of said Section Thirty-Four (34), said point being the point beginning,

thence South 273.00 feet along the East line of the Northeast Quarter (NE1/4) of the Northeast Quarter (NE1/4) of said Section Thirty-Four (34),

thence North 89°-19'-10" West 330.00 feet,

thence North 273.00 feet,

thence South 89°-19'-10" East 330.00 feet along the North line of the Northeast Quarter (NE1/4) of the Northeast Quarter (NE1/4) of said Section Thirty-Four (34) to the point of beginning,

said parcel containing approximately 2.07 acres subject to road right of way and easements of record.

The East line of the Northeast Quarter (NE1/4) of the Northeast Quarter (NE1/4) of said Section Thirty-Four (34) is assumed to bear due North and South.

and;

WHEREAS, Schuster Farms, Inc., as seller, has entered into a real estate contract with Leon Trenkamp and Susan Trenkamp, husband and wife, as joint tenants with rights of survivorship, as buyers, dated October 7, 1983, recorded October 17, 1983 at Book 114, L.D., Page 24 in the Records of the County Recorder, Delaware County, Iowa, concerning a portion of the above-described premises more particularly described as follows:

That part of the Northeast Quarter (NE1/4) of the Northeast Quarter (NE1/4) of Section Thirty-Four (34), Township Eighty-Eight (88) North, Range Three (3) West of the Fifth P.M., Delaware County, Iowa,

Exempt from Transfer Tax pursuant to Section 428A.2(1).

FILE No. 24-3114
RECORDING FEE $ 20.00
TRANSFER FEE $
FILED FOR RECORD THE 29 DAY OF June, 1990 AT 10:06 O'CLOCK A. M. BOOK 126 PAGE 228
STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LD

described as commencing at the Northeast corner of the Northeast Quarter (NE1/4) of the Northeast Quarter (NE1/4) of said Section Thirty-Four (34), said point being the point beginning,

thence South 273.00 feet along the East line of the Northeast quarter (NE1/4) of the Northeast Quarter (NE1/4) of said Section Thirty-Four (34),

thence North 89°-19'-10" West 330.00 feet,

thence North 273.00 feet,

thence South 89°-19'-10" East 330.00 feet along the North line of the Northeast Quarter (NE1/4) of the Northeast quarter (NE1/4) of said Section Thirty-Four (34) to the point of beginning.

said parcel containing approximately 2.07 acres subject to road right of way and easements of record.

The East line of the Northeast Quarter (NE1/4) of the Northeast quarter (NE1/4) of said Section Thirty-Four (34) is assumed to bear due North and South.

WHEREAS, Schuster Farms, Inc., as buyer, has entered into a real estate contract dated April 24, 1986 and recorded April 30, 1986 at Book 119, L.D. Page 8, Records of County Recorder, Delaware County, Iowa, with Bernice Murphy, as seller, concerning the following described real estate:

East One-Half (E1/2) of the Northeast Quarter (NE1/4) of Section Thirty-Four (34), and the North One-Half (N1/2) of the North One-Half (N1/2) of the Northwest Quarter (NW1/4) of Section Thirty-Five (35), Township Eighty-Eight (88) North, Range Three (3), West of the Fifth Principal Meridan.

and;

WHEREAS, Norma Ann Keenan and Mary Jane Simplot are the heirs of Bernice Murphy;

IT IS HEREBY AGREED, for One Dollar ($1.00) and other good and valuable consideration as follows:

1. Norma Ann Keenan and Mary Jane Simplot, as heirs of Bernice Murphy, by their signatures below, hereby agree to assume the position of seller, with all its rights and obligations, in the real estate contract referred to above between Schuster Farms, Inc., as seller and Leon Trenkamp and Susan Trenkamp, as buyers.

2. Schuster Farms, Inc., by the signature of its President, Robert P. Schuster, below, and Leon Trenkamp and Susan Trenkamp, by their signatures below, hereby agree to and acquiesce in the assumption of seller's position by Norma Ann Keenan and Mary Jane Simplot described in #1 above.

Dated this 25 day of FEBRUARY, 1989.

Norma A. Keenan
Norma Ann Keenan

Leon Trenkamp
Leon Trenkamp

Mary Jane Simplot
Mary Jane Simplot

Susan Trenkamp
Susan Trenkamp

Robert P. Schuster - Pres.
Schuster Farms, Inc. by
Robert P. Schuster, President.

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

On this 25 day of FEBRUARY, 1989, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Norma Ann Keenan, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

Marc Casey
Notary Public in and for said
County and State.
Marc W. Casey

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

On this 25 day of FEBRUARY, 1989, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Mary Jane Simplot, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

Marc W Casey
Notary Public in and for said
County and State.
Marc W. Casey

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

On this 22 day of FEBRUARY, 1989, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Leon Trenkamp and Susan Trenkamp, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Marc W. Casey
Notary Public in and for said
County and State.
Marc W. Casey

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

On this 25 day of FEBRUARY, 1989, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Robert P. Schuster, to me personally known, who being by me duly sworn, did say that he is the President of said corporation executing the within and foregoing instrument, that no seal has been procured by the said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Robert P. Schuster, as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by him voluntarily executed.

Marc W. Casey
Notary Public in and for said
County and State.
Marc W. Casey