MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Maxine L. Olmstead Haynes and Warren W. Haynes ,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 4 day of June, 19 87, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 22 in Page 66 and said note, and mortgage securing the same, is now owned and held by Citizens State Bank, Hopkinton, Iowa 52237, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 15552.23, as of the 4 day of June, 1990, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

June 4,1997.

interest from the 4 day of June, 19 90, at the rate of 11.50 per cent per annum, payable Monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 4 day of June, 19 90.

CITIZENS STATE BANK

A. G. Kumley
A.G. Kumley President Mortgagee.

A. G. Kumley
A.G. Kumley-Cashier

Maxine L. Olmstead Haynes
Maxine L. Olmstead Haynes

Warren W. Haynes
Warren W. Haynes

Mortgagor.

FILE No. 18-2892
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 6 DAY OF June, 19 90 AT 9:48 O'CLOCK A. M. BOOK 26 PAGE 105

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 4 day of June, A. D., 19 90,
before me Keith A. Kramer, a Notary Public in and for Delaware
County, Iowa, personally appeared Maxine L. Olmstead Haynes and Warren W. Haynes
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

KEITH A. KRAMER
MY COMMISSION EXPIRES
8-1-91

Keith A Kramer
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.
On this 4 day of June, A.D. 19 90, before me, Susan K. Burdick
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
A.G. Kumley, President, and A.G. Kumley, ~~Secre~~
~~XXXX~~tary or Cashier, of Citizens State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
President and Cashier of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation)—~~(No seal has been procured by the said Corporation)~~ and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

NOTARIAL SEAL

SUSAN K. BURDICK
MY COMMISSION EXPIRES
8-26-91

Susan K. Burdick
Notary Public in and for Delaware County, State of Iowa.

18-2892

MORTGAGE EXTENSION AGREEMENT

MAXINE L. OLMSTEAD HAYNES,
ETAL
TO
CITIZENS STATE BANK ✓✓

STATE OF IOWA, } ss.
County

Filed for record the ____ day of
____, A. D. 19____,
at ____ o'clock ____M., and Recorded in Book
____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
____, 19____
____ Recorder

Citizens State Bank (ret. $5)
Box 10
Hopkinton, Ia 52237

✓

18-2892
DELAWARE COUNTY IOWA
FILED
'90 JUN 6 AM 9 48
BOOK 26 PAGE 105
JOAN SHEPPARD
RECORDER
$10.00