AFFIDAVIT RE: ELECTION TO CANCEL TRANSACTION

STATE OF IOWA)
) SS.
COUNTY OF DELAWARE)

The undersigned, James J. Corcoran, President of Corcoran's Clothing, Inc., being first duly sworn on oath, states that Corcoran's Clothing, Inc., is the mortgagor under the Agreement for Alternative Non-Judicial Voluntary Foreclosure signed by the parties on May 14, 1990; Corcoran's Clothing, Inc., received two copies of Disclosure and Notice of Cancellation on the 14th day of May, 1990. That James J. Corcoran, President of Corcoran's Clothing, Inc., states that at least five business days have elapsed since the signing of the Agreement for Alternative Non-Judicial Voluntary Foreclosure and Corcoran's Clothing, Inc., has not given Notice of Cancellation of said Agreement and has not cancelled the transaction.

CORCORAN'S CLOTHING, INC.

By James J. Corcoran
James J. Corcoran

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

STATE OF IOWA, Linn COUNTY, ss:

On this 22nd day of May, A.D. 19 90, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared James J. Corcoran ~~and~~ ~~xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx~~ to me personally known, who, being by me duly sworn, did say that ~~they are~~ he is the President ~~xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx~~ ~~respectively~~ of said corporation executing the within and foregoing instrument **to which this is attached,** that (no seal has been procured by the said) corporation; that said instrument was signed **~~(and sealed)~~** on behalf of (~~the seal affixed thereto is the seal of~~ said) said corporation by authority of its Board of Directors; and that the said President ~~and xxxxxxxxxxxxxxxxxxxxxxxxxxxx~~ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by ~~them~~ him voluntarily executed.

BETTY JO WRIGHT
NOTARIAL SEAL

Betty Jo Wright
Betty Jo Wright, Notary Public in and for said County and State.

IOWA STATE BAR ASSOCIATION
Official Form No. 12 (Trade-Mark Registered, State of Iowa, 1967)
Current January, 1981

(Sections 558.39 and 558.39, Code of Iowa)

FILE No. 15-2756
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 24 DAY OF May, 1990 AT 11:41 O'CLOCK A M. BOOK 16 PAGE 193

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
Aff