This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

STAHLBERG, M. LESTER & LINDA
R.F.D. 1
HOPKINTON, IA 52237

2 Secured Party(ies) and address(es)

PATZ SALES, INC.
HIGHWAY 141 SOUTH
P O BOX 7
POUND, WI 54161-0007

3 For Filing Officer (Date, Time, Number, and Filing Office)

14-2730
DELAWARE COUNTY, IOWA
FILED
'90 MAY 22 PM 2 29
BOOK 110
288
JOAN SHEPPARD
RECORDER
$16.00

4 This Financing Statement covers the following types or items of property:

PATZ MODEL 400 GUTTER CLEANER CHAIN - 80 FEET
ORDER # 382024 SERIAL # SNLEASE

5 Name and Address of Assignee

6 Check appropriate box(s) The above goods are or are to become fixtures on [X] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on [ ] (Describe real estate below. See instruction #4):

*Twp 88 N.
NORTH ONE HALF OF NORTHEAST QUARTER OF SECTION 31, RANGE 3, DELAWARE COUNTY

Termination
For Release, See Book 125
Page 31 11/28/94

The name of a record owner is M. LESTER STAHLBERG

7 [ ] Products of collateral are covered.

8 SEE ATTACHED COPY OF SECURITY AGREEMENT
Signature of Debtor

Type or Print all names (Iowa Code 335.2)

Patricia C. Denowski
Signature of SECURED PARTY

PATRICIA C. DENOWSKI - FINANCIAL SERVICES
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (7-1-76) By: MARY JANE ODELL, Secretary of State.

FILE No. 14-2730
RECORDING FEE $ 16.00
TRANSFER FEE $

FILED FOR RECORD THE 22 DAY OF May, 1990 AT 2:29 O'CLOCK P. M. BOOK 110 PAGE 288

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM CM 31

1. FILING OFFICER COPY— ALPHABETICAL

PATZ SALES, INC.
Pound, Wisconsin, U.S.A. 54161-0007

TELEPHONE (414) 897-2251

LEASE AGREEMENT

This lease agreement made and entered into this 23 RD day of MARCH 19 90. Patz Sales, Inc. herein called "Lessor", a Corporation of Pound, Wisconsin hereby rents and leases to MR. LESTER AND LINDA MR. STAHLBERG herein called "Lessee" a ☐ Corporation ☐ Partnership ☒ Individual Venture

Name of Lessee: R.F.D. 1 | HOPKINTON | IA | 52237

Address | City | State | Zip Code

EQUIPMENT NAME REPLACEMENT CHAIN | Model No. 400

QTY.	IDENT. NUMBER	DESCRIPTION	SIZE	UNIT PRICE	TOTAL PRICE	APPROX. WEIGHT
80'	057-0040	GUTTER CLEANER CHAIN, 18" SPACING, 15" FLITES, RIGHT HAND, 467 CHAIN		13 40	1072 00	730
1	PA-9336	SLIDE, 18 FT, RIGHT HAND		839 00	839 00	650
3	AA-425	90° CORNER WHEEL ASSY.		159 00	477 00	180
1	PBA-26	STAND ASSEMBLY		88 50	88 50	55

If checked here ☐, description of Equipment continues on _____ additional sheet(s) attached.

1. Itemized Charges--Not Financed--(Check ✓ if paid in cash)
   (a) Filing Fee $ 20.00 ☐ (c) Installation $ _____ ☐
   (b) Freight $ 110.00 ☐ (d) Sales Tax $ _____ ☐
   Total Itemized Charges ..... (1) .... $ 130 00
2. Cash Price (Total List Price) ..... (2) .... $ 2476 50
3. Down Payment (from chart) ..... (3) .... $ 866 77
4. Unpaid Balance of Cash Price (Amount Financed) (line 2 minus line 3) ..... (4) .... $ 1609 73
5. **FINANCE CHARGE** (from chart; accrues from shipment date) ..... (5) .... $ 70 35
6. Total of Payments (line 4 plus line 5) ..... (6) .... $ 1,680 08
7. Deferred Payment Price (line 2 plus line 5) ..... (7) .... $ 2,546 85
8. **ANNUAL PERCENTAGE RATE**--------- 20.9 %.
9. TERM AND PAYMENTS: The term of this lease shall be 2 years. For use of said Equipment Lessee agrees to pay to Lessor as rental therefore the sum of $ 866.77 (line 3) payable either on the execution of this Agreement or prior to shipping date and two annual payments of $ 840.04 (½ of line 6) each payable on the first and second anniversary of the shipping date. All payments under this Agreement to be made at Pound, Wisconsin.
10. LATE PAYMENT CHARGE: Lessor may charge interest at the rate of 1-1/2% per month (18% annual interest rate) on the unpaid amount of any payment from the due date until the date payment is received at Pound, Wisconsin. When a payment is received after the due date, credit will be posted to any late charge first with the remainder of the payment being applied to the principal installment.
11. REFUND OF FINANCE CHARGE: Upon prepayment in full of the Total of Payments the unearned Finance Charge, if any, will be refunded as computed according to the Rule of 78 as of the nearest payment date. No refund if the total unearned charges is less than $1.00.
12. SECURITY INTEREST: To secure performance of all Lessee's obligations under this Agreement, Lessee grants to Lessor a security interest in the Equipment described above, wherever located, and all accessions thereto.
13. SECURITY INTEREST IN FIXTURES: In the event that said Equipment is deemed to be or become a fixture under local Real Estate law, Lessee also grants to Lessor a security interest in such of said Equipment as is deemed to be a fixture, and as to such Equipment this Lease Agreement will be filed in the Real Estate Records for NORTHFORK Township, DELAWARE County, IOWA State; such Equipment having been or to become affixed to the Real Estate legally described as follows: NORTH ONE HALF OF NORTHEAST QUARTER OF SECTION 31, RANGE 3, DELAWARE COUNTY.
14. FIXTURE DISCLAIMER AND CONSENT: As to such Equipment as is deemed to be or become a fixture, Lessee consents to Lessor's security interest in said Equipment and Lessee disclaims an interest in said Equipment as fixtures until fulfillment of the obligations of this Lease; upon default, Lessor may enter upon said Realty at any time and remove said Equipment without liability for damages, it being agreed that said Equipment is removable personal property and that Lessee will not assert any claim, interest or lien therein, and that Lessee will notify any person claiming an interest in said Real Estate of this disclaimer and consent.
15. PERSONS BOUND: This Agreement benefits the Lessor, its successors and assigns, and binds Lessee(s) and their respective heirs, personal representatives, successors and assigns. The obligations of all Lessees are joint and several. This Agreement is subject to approval by the Lease Division of Patz Sales, Inc., at Pound, Marinette County, Wisconsin, USA.
16. ADDITIONAL PROVISIONS: The additional provisions on the reverse hereof are hereby incorporated in this Lease Agreement and shall be binding upon the parties hereto.:

NOTICE TO LESSEE:

A) DO NOT SIGN THIS BEFORE YOU READ THE WRITING ON THE REVERSE SIDE, EVEN IF OTHERWISE ADVISED.

B) DO NOT SIGN THIS IF IT CONTAINS ANY BLANK SPACES.

C) YOU ARE ENTITLED TO AN EXACT COPY OF ANY AGREEMENT YOU SIGN.

D) YOU HAVE THE RIGHT AT ANY TIME TO PAY IN ADVANCE THE UNPAID BALANCE DUE UNDER THIS AGREEMENT AND YOU MAY BE ENTITLED TO A PARTIAL REFUND OF THE FINANCE CHARGE.

THE LESSEE OR LESSEES

(Dealer/Witness)

Down payment received with order $ 866.77
Balance due prior to shipment $ 0
Filing Fee $ 20.00

SHIPPING INSTRUCTIONS

Patz Truck ☐
Dealer pick up, will notify ☒
Common Carrier ☐
Transfer Invoice No. _____

x M. Lester Stahlberg (Lessee)

x Linda M. Stahlberg (s)
(Co-Lessee) (Wife or Partner) (If None, State None)

THE LESSOR _____ (s)
(Patz Sales, Inc.)

Accepted and approved at Pound, Wisconsin, _____, 19 _____

PA-2057 5C REV. 7/89 White-Patz Canary-Lessee Pink-Co-Lessee Gold-Dealer

I CERTIFY THAT THIS IS A REAL AND TRUE COPY OF THE ORGINAL AGREEMENT.

Patricia C. Denowski
PATRICIA C. DENOWSKI
LEASE DIVISION DATED 5-17-90