AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 29th day of May, 1987, Sharon K. Weidemann (a Single person) executed to Farmers & Merchants Savings Bank; FArmers & Merchants SAvings Bank a certain promissory note dated on that day for the sum of Twelve thousand and no/100---------- DOLLARS, payable on the 29th day of May A.D., 1987, and at the same time the said Sharon K. Weidemann executed to the said FArmers & Merchants Savigns Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 29th day of May A.D., 19 87, at 2:46, o'clock P. M., in Book 22 of Mortgages, on Page 50, and,

Whereas, Sharon K. Topping is now the owner of the real estate described in said Mortgage and,

Whereas, the said Sharon K. Topping has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Sharon K. Topping hereby agrees to pay on the said principal sum of 9,659.92 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from June 6, 1990 at the rate of 10.5 per cent per annum payable $162.87 due July 6, 1990 and $162.87 due each month thereafter with balance due June 6, 1993 and the said Sharon K. Topping hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from June 6, 1990 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortage shall remain in force except as modified by this instrument; and all sums of money note paid when due as provided in this contract shall bear interest at the rate of 12.0 per cent per annum, ~~payable semi-annually~~.

Dated this 21st day of May A.D., 19 90.

Farmers & Merchants Savings Bank
Mortgagee

Rosemary Burke
Mortgagee
Gerald Burke

Sharon K. Topping
Sharon K. Topping Mortgagor

Mortgagor

STATE OF IOWA
County of Delaware ss.

On this 21st day of May A.D., 19 90, before me, Rosemary Drees a Notary Public in and for the County of Delaware State of Iowa, personally appeared Sharon K. Topping to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

ROSEMARY DREES
My Commission Expires
7/30/90

Rosemary Drees
Notary Public in and for the State of Iowa
Rosemary Drees

FILE No. 14-2721
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 21 DAY OF May, 19 90 AT 2:28 O'CLOCK P. M. BOOK 26 PAGE 85

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

State of Iowa, Delaware County, ss.

On this 21st day of May, 19 90, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Gerald T. Burke to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporatoin, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Gerald T. Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
7/30/90

Rosemary Drees
Notary Public in and for Delaware County, Iow.
Rosemary Drees

14-2721
DELAWARE COUNTY IOWA
FILED
'90 MAY 21 PM 2 28
BOOK 26 PAGE 85
JOAN SHEPPARD
RECORDER
$10.00
AARON K. TOPPING
TO
FARMERS & MERCHANTS
SAVINGS BANK

& M BANK-Chg.