PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, whereas William J. Rave and Darla M. Rave, husband and wife, by mortgage dated October 3, 1988 and recorded at Book 23, Page 314 in the Office of the recorder of Delaware County, Iowa, on October 19, 1988, granted and conveyed unto Raymond P. Schulte and Ruth F. Schulte, the premises therein described to secure payment of the sum of $12,500.00.

NOW, THEREFORE, the said Raymond P. Schulte and Ruth F. Schulte, husband and wife, in consideration of One Dollar ($1.00) and other valuable consideration paid in hand, receipt of which is hereby acknowledged, do hereby release, quit claim and discharge from the lien and operation of said mortgage all that parcel or tract of land being a part of the premises conveyed by said mortgage to-wit:

> The West five (5.0) feet of Lot Thirty One (31) of Northtown Estates Subdivision of part of the North one-half (N½) of the Southeast Quarter (SE¼) of Section Twenty (20), Township Eighty Nine (89) North, Range Five (5), West of the Fifth Principal Meridian, according to plat recorded in Book 4 Plats, Page 13.

To have and to hold the same with the appurtances, unto the said William J. Rave and Darla M. Rave, and assigns, forever, freed and discharged of and from the lien of said mortgage and every part thereof; provided, however, that nothing therein shall in any way impair, alter or diminish the effect, lien or encumbrance of the aforesaid mortgage on the remaining part of said mortgaged premises, not hereby released therefrom, or any of the rights and remedies of the holder hereof.

IN WITNESS WHEREOF, the said mortgageees have signed this Partial Release of Mortgage this 8th day of May, 1990.

Raymond P. Schulte
Raymond P. Schulte

Ruth F. Schulte
Ruth F. Schulte

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 8th day of May, 1990, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Raymond P. Schulte and Ruth F. Schulte, husband and wife, to me known to be the identical persons named in and who executed the foregoing and acknowledged that they executed the same as their voluntary act and deed.

Vonda Billhorn
Vonda Billhorn
Notary Public in and for the State of Iowa

FILE No. 12-2641
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 10 DAY OF May 19 90 AT 1:40 O'CLOCK P M. BOOK 26 PAGE 75

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM