IN THE IOWA DISTRICT COURT, IN AND FOR JONES COUNTY

IN THE MATTER OF THE ESTATE OF MARIE C. HOSCH, Deceased.	)	PROBATE NO. P62-0489 AFFIDAVIT RE INVENTORY AND AMENDED INVENTORY AND AMENDED IOWA INHERITANCE TAX RETURN

STATE OF IOWA)
) S
COUNTY OF JONES)

I, A. N. Strittmatter, first being duly sworn under oath depose and state that I have acted as Attorney for the above captioned Estate and do make the following statements regarding the filing of the Inventory and an Amended Iowa Inheritance Tax Return in this Estate.

The Inventory filed in this Estate shows the real estate shown on Schedule A of the Inventory to be 240 acres at $1,300.00 per acre with a total value of $312,000.00. The Iowa Inheritance Tax Return was filed on this basis and an Inheritance Tax Clearance was made.

Thereafter the heirs in this Estate had the farmland shown on Schedule A privately reappraised and the value as the result of that appraisal was $1,698.00 per acre.

An Amended Iowa Inheritance Tax Return was filed showing this new valuation of 240 acres at $1,698.00 per acre or for a total of land value of $407,500.00. No other changes in values or other property was made and the original Inventory filed in the Estate is correct except as to the value assigned to the real estate as described above.

A copy of the Iowa Inheritance Tax Return as Amended is attached to this Affidavit and by this reference made a part hereof.

The total Iowa Inheritance Tax was then paid of $4,056.20. An Inheritance Tax Clearance is on file from the State of Iowa showing that this tax has been paid and the tax has been paid in full.

The net Estate property amounted to $507,899.00. There was no insurance on the life of the Decedent. This Affidavit was made to set out the value of the above Estate as amended from the original Inventory and to show that there is no Federal Estate Tax due in this Estate.

Dated at Monticello, Iowa this 8th day May, 1990.

A. N. Strittmatter

Subscribed and sworn to before me by the said A. N. Strittmatter on this 8th day of May, 1990.

Stephen E. Locher
NOTARY PUBLIC IN AND FOR THE STATE OF IOWA
Stephen E. Locher

STEPHEN E. LOCHER Iowa NOTARIAL SEAL

FILE No. 12-2632
RECORDING FEE $ 40.00
TRANSFER FEE $

FILED FOR RECORD THE 9 DAY OF May, 19 90 AT 2:38 O'CLOCK P M. BOOK 16 PAGE 187

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
Aff.

IA 706 IOWA INHERITANCE TAX RETURN (AMENDED)

60-008 (6/86)
625-0603

COPY

Decedent's first name and middle initial	Decedent's Last Name	Age at Death	Date of Death
MARIE C.	HOSCH	86	04-10-89
Domicile at time of death	**Federal Identification Number**	**Decedent's social security number**	
MONTICELLO, IOWA	42-6439410	[redacted]	
Name of Executor		**Executor's social security number**	
JOSEPH P. HOSCH		[redacted]	

Executor's Address (Number and Street including apt. no. or rural route, city, town or post office, state and zip code)

402 PINEHAVEN DRIVE, MONTICELLO, IOWA 52310

Indicate county and state where will was probated or estate administered			Probate Number
County JONES	State IOWA		P62-0489

The inheritance tax clearance is to be mailed to:

Name	Address	Telephone Number
A. N. Strittmatter	P.O. Box 229, Monticello, IA 52310	(319) 465-3531

COMPUTATION OF SHARES AND TAX ON NET ESTATE

1. Real Estate (from Schedules A, E and G)	1	437,500.00
2. All Other Property	2	87,367.00
3. Total Gross Estate (must equal line 36, page 2)	3	524,867.00
4. Total Allowable Deductions (from line 40, page 2)	4	16,968.00
5. Net Estate (subract line 4 from line 3)	5	507,899.00

6. **Computation of Shares and Tax**

Name and Address of Beneficiary	Age	Social Security No.	Relationship	Share	Inheritance Tax
Joseph P. Hosch 402 Pinehaven Drive, Monticello, IA 52310	85	[redacted]	Surviving Spouse	102,367.00	NONE
Terrence J. Hosch 3857 Aurora Drive, Dubuque, IA 52001	49	[redacted]	Son	80,906.00	811.24
Kenneth H. Hosch Box 174, RFD, Hopkinton, IA 52237	57	[redacted]	Son	80,906.00	811.24
Kay Ann Shankland Route 2, Anamosa, Iowa 52205	51	[redacted]	Daughter	80,906.00	811.24
Sheila M. McGuire 508 42nd St. NE, Cedar Rapids, IA 52403	45	[redacted]	Daughter	80,906.00	811.24
Constance Carol Booth 3560 Keymount Drive, Dubuque, Iowa 52001	47	[redacted]	Daughter	80,906.00	811.24
Sacred Heart Church 302 N Sycamore, Monticello, IA 52310		42-0733458	Charity	1,000.00	NONE

7. Total of Shares (attach any additional computation sheets)	7	
8. **TOTAL INHERITANCE TAX**	8	4056.20
9. **IOWA ESTATE TAX.** Federal credit for state death taxes (line 13 of Federal 706)	9	
10. **TAX DUE** (line 8 or 9 whichever is GREATER)	10	4056.20
11. **PENALTY** (see instructions - IA FORM 60-066) Previously Paid	11	(652.50)
12. **INTEREST** 2 months interest @ 10% on difference $3,404.00 x 10% divided by 6 - $56.73.	12	56.73
13. **TOTAL DUE**—Make checks payable to: **TREASURER, STATE OF IOWA**	13	$3460.43

MAIL RETURN TO: Iowa Department of Revenue and Finance, Hoover State Office Bldg., P.O. Box 10467, Iowa 50306

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer other than the executor is based on all information of which preparer has any knowledge. I/We grant power of attorney to the person designated on page 2 for the purposes indicated.

/S/ Joseph P. Hosch	Executor	3-2-90
Signature	Capacity or Title	Date
A. N. Strittmatter	LOCHER, LOCHER & STRITTMATTER 123 EAST FIRST STREET	2/26/90
Signature of Preparer	Address and ZIP Code of Preparer	

POWER OF ATTORNEY AUTHORIZATION (Optional)

Authorization is granted to the attorney listed below to receive confidential tax information under Iowa Code Section 450.68 to act as the estate's representative before the Iowa Department of Revenue and Finance and to make written or oral presentation on behalf of the estate.

Name of Attorney	Address (Number and Street, City, State and ZIP Code)	Telephone No.
A. N. Strittmatter,	P.O. Box 229, Monticello, IA 52310	(319) 465-3531

15. Marital status of decedent at death: Married ☑ Widow(er) ☐ Single ☐ Divorced ☐
(the relationship of decedent's children to surviving spouse must be furnished if decedent died instate)

16. Were any children born to or adopted by decedent after execution of Last Will? Yes ☐ No ☑
In all cases of adoption, furnish copy of decree.

17. Decedent's occupation before death: Housewife. Decedent died: Testate ☑ Intestate ☐

18. Was the will admitted to probate? (If yes, attach copy of the will) Yes ☑ No ☐

19. Election of spouse: (Submit copy of election) Under Will ☑ Distributive Share ☐

20. Was a disclaimer filed? (If yes, submit copy of disclaimer) Yes ☐ No ☑

21. Do you elect the special use valuation? (If yes, complete and attach Schedule N) Yes ☐ No ☑

22. Was a federal estate tax return filed? (If yes, submit copy) Yes ☐ No ☑

23. Do you elect to claim qualified terminal interest property (QTIP) under Iowa Code 450B (Section 2056 (6) (7) (B) (IRC)? If yes, attach copy of Schedule M of Federal Estate Tax Return. Yes ☐ No ☑

24. Do you elect to pay the federal estate tax in installments as described in Section 6166? Yes ☐ No ☑
If yes, will the interest charged be used as an expense of administration? Yes ☐ No ☐

25. Do you elect the alternate valuations under Iowa Code Section 450.37 (Section 2032 IRC)? Yes ☐ No ☑

26. Were any of the contents of any safety deposit box which the decedent either owned or had access to omitted from the return as part of the gross estate? (If yes, attach explanation) Yes ☐ No ☑

SUMMARY OF GROSS ESTATE

(Attach Applicable Schedules Only)
(Federal Schedules may be used in place of Iowa schedules)

Schedule	Alternate Value	Value at Date of Death
27. A—Real Estate	$	$ 407,500.00
28. B—Stocks and Bonds		--
29. C—Mortgages, Notes, and Cash		--
30. D—Insurance on the Decendent's Life (attach Form(s) 712)		102,367.00
31. E—Jointly Owned Property		--
32. F—Other Miscellaneous Property		--
33. G—Transfers During Decedent's Life		--
34. H—Powers of Appointment		--
35. I—Annuities		--
36. **TOTAL GROSS ESTATE** (Add items 27 through 35) Total must equal line 3, page 1		$509,867.00

SUMMARY OF DEDUCTIONS

(Attach Schedules J and K)

Schedule	Amount
37. J—Funeral Expenses and Expenses Incurred in Administering Property in the gross estate	$ 16,968.00
38. K—Debts of Decedent	
39. K—Mortgages and Liens	
40. **TOTAL DEDUCTIONS** (Add items 37 through 39) Enter here and on page 1, line 4	$16,968.00

SUMMARY OF REAL AND PERSONAL PROPERTY LOCATED OUTSIDE OF IOWA

ITEM—Description	TOTAL	TAXABLE INTANGIBLE
NONE	$	$
	TOTAL	

Include taxable intangible property in schedules B through I.

Estate of: MARIE C. HOSCH (AMENDED)

SCHEDULE A — REAL ESTATE

(Jointly owned property must be disclosed on Schedule E.)

Item Number	Description	Alternate Valuation Date	Alternate Value	Value at Date of Death
	The following described real estate situated in Delaware County, Iowa: THE SOUTHWEST QUARTER (SW¼) OF SECTION THIRTY TWO (32) AND THE EAST HALF (E½) OF THE SOUTHEAST QUARTER (SE¼) OF SECTION THIRTY ONE (31), TOWNSHIP EIGHTY SEVEN (87), NORTH, RANGE FOUR (4), WEST OF THE FIFTH (5th) P.M., subject to all easements and right of way agreements of record. (Containing 240 acres more or less) 240 acres at appraised value @ $1,698.00 per acre - $407,500.00.			$407,500.
	TOTAL. Enter in the Recapitulation			$407,500.00

SCHEDULE A

Estate of: MARIE C. HOSCH (AMENDED)

SCHEDULE E—JOINTLY OWNED PROPERTY WITH SURVIVING SPOUSE ONLY

Item Number	Description	Alternate Valuation Date	Alternate Value	Value at Date of Death
1	Monticello State Bank - Hi-Fi Account.			$89,516.91
2	Monticello State Bank - Super NOW Checking Account.			$41,716.62
3	Household effects.			$2,000.00
4	1977 Pontiac Automobile.			$1,000.00
5	Lot 8, Vanourny's Second Addition to Monticello, Iowa - residence.			$30,000.00
6	National Motor Inn Corp., 1973 Name changed to National Properties Corp. 3000 shares @ $13.50 per share.			$40,500.00
7	Gracious Estates Properties Limited, 4 units (no value obtainable)			-0-
	TOTAL. Enter in the Recapitulation .... ½ value of joint property			$102,367.00

SCHEDULE E-1 — ALL OTHER JOINT INTERESTS (INCLUDING PROPERTY HELD WITH SURVIVING SPOUSE *AND* ONE OR MORE THIRD PARTIES)

State the name and address of each surviving co-tenant. If there are more than 3 surviving co-tenants, list the additional co-tenants on an attached sheet.

Name	Address (Number and Street, City, State, and ZIP Code)
A.	
B.	
C.	

Item Number	Enter Letter for Co-Tenant	Description (Include Alternate Valuation Date, If Any)	Percentage Includible	Includible Alternate Value	Includible Value at Date of Death
	TOTAL. Enter in the Recapitulation				

SCHEDULE E
SCHEDULE E-1

e of: MARIE C. HOSCH (AMENDED)

CHEDULE E—JOINTLY OWNED PROPERTY WITH SURVIVING SPOUSE ONLY

Item Number	Description	Alternate Valuation Date	Alternate Value	Value at Date of Death
8	National Mobile Home Cities Corp. (Iowa) merged into Leisure Time Products, Inc. on 11-23-83 - took Chapter 11 Reorganization. No stockholder equity. 400 shares - no value			-0-
	FULL VALUE			$ 204,734.00
	½ value			102,367.00

(AMENDED)

Iowa Inheritance Tax Return

MARIE C. HOSCH ESTATE
Probate P62-0489 - Jones County, Iowa

NET ESTATE:	$507,899.
To surviving husband and joint tenants.	$102,367.
To Sacred Heart Catholic Church.	$1,000.
To Five children.	$404,532.
To each child.	$80,906.

(8/87)

Estate of: MARIE C. HOSCH (AMENDED)

SCHEDULE J—Funeral Expenses and Expenses Incurred in Administering Property in the Gross Estate

Note.—List on this schedule expenses of administering property in the gross estate. For those expenses, see the instructions.

Executors' commissions, attorney fees, etc., are allowed as a deduction for Iowa inheritance tax purposes. If they are allowed as a deduction in computing the taxable estate for Federal estate tax purposes, they are not allowable as an income tax deduction on Form IA 1041.

Item number	Description		Amount
1	**A. Funeral expenses:**		
	1. Goettsch, Inc.	$5,269.00	
	2. Monticello Monument.	$1,428.00	
	3. Cemetery Lot.	$ 250.00	
	Total.	XXXXXXX	$6,947.00
	B. Administration expenses allowable under Iowa Code section 450.12.		
1	Executors' commissions—amount estimated / agreed upon / paid (Strike out the words that do not apply).	XXXXXXX	
2	Attorney fees—amount estimated / ~~agreed upon~~ / paid (Strike out the words that do not apply).	XXXXXXX	$9,500.00
3	Federal estate tax paid.	XXXXXXX	
4	Miscellaneous deductable expenses:		
	1. Executor Notice.	$21.00	
	2. Court costs - Jones County and transfer costs to Delaware County.	$499.50	$520.50
	Total of A & B		$16,968.00
	For use only if decedent had property outside Iowa		
	C. Iowa Portion of A & B		
1	Total Iowa Gross Estate		
2	Total Gross Estate (Iowa and Non-Iowa property)		
3	Iowa percentage: divide line 1 by line 2	%	
4	Amount deductable. multiply total of A & B by percentage on Line 3 and list on Line 37 of the IA706		
		XXXXXXX	
	TOTAL. (Also enter in the Summary of Deductions, page 2, line 37).		$16,968.00

(If more space is needed, attach additional sheets of the same size.)

Schedule J

CPE-28495
625-0634