IOWA STATE BAR ASSOCIATION
Official Form Documentary No. 207 Partial Release of Mortgage
(Trade-Mark Registered, State of Iowa, 1967)

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

Bankers Trust Company as Trustee for the Rural Housing Trust 1987-1

That the undersigned/ the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Delaware County, Iowa, to wit:

Lots Five (5) and Six (6) of Block Five (5) of the town of Dundee, Iowa

is hereby released from the lien of the real estate mortgage, executed by Richard McDowell, dated, August 17, 1978, recorded in the records of the Office of the Recorder of the County of Delaware, State of Iowa, in Book 12 of T.L.M., page 270, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 12th day of ~~March~~ April, 1990.

Bankers Trust Company ~~(Delaware)~~ not in its individual capacity, but solely as trustee for Rural Housing Trust 1987-1.

By: E. Kay Liederman
Title: Assistant Vice President

By: Kathleen Marron
Title: Asst. Treas.

CORPORATE

STATE OF New York, New York COUNTY, ss:

On this 12th day of ~~March~~ April, A. D. 1990, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared E. Kay Liederman and Kathleen Marron, to me personally known, who being by me duly sworn, did say that they are the Assistant Vice President and Asst. Treas respectively, of said corporation; that ~~(no seal has been procured by the said)~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed **and sealed** on behalf of said corporation by authority of its Board of Directors; and that the said Assistant Vice President and Asst. Treasurer, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

JILL EMBER
Notary Public, State of New York
No. 4958036
Qualified in Nassau County
Commission Expires Oct 30 1991

Jill Ember, Notary Public in and for said County

INDIVIDUAL

STATE OF _____, _____ COUNTY, ss:

On this _____ day of _____, A. D. 19____, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF _____ } ss.

Filed for record this _____ day of _____, A.D. 19____ at _____ o'clock ___M., and recorded in Book _____ of _____ on page _____.

_____ Deputy

FEE, $_____ Paid

_____ Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

NOTE: For complete release of real estate mortgage, see Form No. 13A.

FILE No. 9-2530
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 30 DAY OF April, 19 90 AT 12:01 O'CLOCK P M. BOOK 26 PAGE 50

IOWA STATE BAR ASSOCIATION
STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
By TLM, Deputy