MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Steven A. Burns

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 30 day of March, 1987, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 21 in Page 269 and said note, and mortgage securing the same, is now owned and held by Citizens State Bank, Hopkinton, Iowa 52237, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 28,459.20 as of the 30 day of March, 1990, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

March 30, 2002

For Release, See Book 30
Page 198 7/8/92

interest from the 30 day of March, 1990, at the rate of 11.25 per cent per annum, payable Monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 30 day of March, 1990.

Steven A. Burns

Keith A. Kramer
Vice-President
Citizens State Bank
Hopkinton, Iowa 52237

Mortgagee.

Mortgagor.

FILE No. 4-2317
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 6 DAY OF April, 1990 AT 10:38 O'CLOCK A M. BOOK 26 PAGE 14

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 30 day of March, A. D., 1990,
before me Keith A. Kramer, a Notary Public in and for Delaware
County, Iowa, personally appeared Steven A. Burns
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

KEITH A. KRAMER
MY COMMISSION EXPIRES
8-19-91

Keith A. Kramer
Notary Public in and for the County and State aforesaid.

Keith A. Kramer

STATE OF IOWA, County of Delaware, ss.
On this 30 day of March, A.D. 1990, before me, Susan K. Burdick
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Keith A. Kramer Vice-President, and XX, Secre-
tary or Cashier, of Citizens State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
Vice-President and of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation)—(no seal has been procured by said Corporation) and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.
In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

NOTARIAL SEAL

SUSAN K. BURDICK
MY COMMISSION EXPIRES
8-26-91

Susan K. Burdick
Susan K. Burdick
Notary Public in and for Delaware County, State of Iowa.

4-2317 W

MORTGAGE EXTENSION AGREEMENT

Steven A. Burns
TO
Citizens State Bank

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of
____, A. D. 19____,
at ____ o'clock ____M., and Recorded in Book
____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
____, 19____
Recorder

Citizens State Bank
Box 10
Hopkinton, Ia 52237

4-2317

DELAWARE COUNTY IOWA
FILED
'90 APR 6 AM 10 38
BOOK 26 PAGE 14
JOAN SHEPPARD
RECORDER