MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Steven L. Moss and Becky M. Moss

Husband and Wife,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 1st day of April, 19 87, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume Book 21 in Page 272 and said note, and mortgage securing the same, is now owned and held by Citizens State Bank Box 10 Hopkinton, Iowa 52237, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $42,500.00, as of the 30th day of March, 19 90, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

April 1, 2012



interest from the 30th day of March, 19 90, at the rate of 10.50 per cent per annum, payable monthly to maturity.

10.50 rate guaranteed for the first three year period only

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 30th day of March, 19 90.

CITIZENS STATE BANK

Donald R. Huber

Donald R. Huber Sr. V.P. **Mortgagee.**

Audrey G. Kumley

Audrey G. Kumley, cashier

Steven L Moss

Steven L Moss

Becky M. Moss

Becky M. Moss

Mortgagor.

FILE No. 3-2280
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 4 DAY OF April, 19 90 AT 10:12 O'CLOCK A. M. BOOK 26 PAGE 5

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 30th day of March, A. D., 1990, before me Donald R. Huber, a Notary Public in and for Delaware County, Iowa, personally appeared Steven L. Moss and Becky M. Moss to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Donald R. Huber
Notary Public in and for the County and State aforesaid.
Donald R. Huber

STATE OF IOWA, County of Delaware, ss.

On this 30th day of March, A.D. 1990, before me, Keith A. Kramer a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Donald R. Huber Sr. V. President, and Audrey G. Kumley ~~Secretary~~ or Cashier, of Citizens State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Sr. V. President and Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by the said Corporation~~) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

KEITH A. KRAMER
MY COMMISSION EXPIRES
8-17-91

Keith A. Kramer
Notary Public in and for Delaware County, State of Iowa.

3-2280

MORTGAGE EXTENSION AGREEMENT

STEVEN L. MOSS & WIFE

TO

CITIZENS STATE BANK

STATE OF IOWA, } ss.
County

Filed for record the ____ day of ____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book ____
of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
____, 19____

Recorder

Citizens State Bank
Box 10
Hopkinton, Ia 52237

3-2280
DELAWARE COUNTY IOWA
FILED
'90 APR 4 AM 10 12
BOOK 26 PAGE 5
JOAN SHEPPARD
RECORDER
$10.00