AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 26th day of March, 19 87, Francis J. & Helen J. Klein (husband & wife) executed to Farmers & Merchants Savings Bank, Manchester, IA 52057 a certain promissory note dated on that day for the sum of Fifty five thousand DOLLARS, payable on the 26th day of March A.D., 1990, and at the same time the said Francis J. Klein & Helen J. Klein executed to the said Farmers & Merchants Savings Band a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 27th day of March A.D., 1987, at 11:52, o'clock A. M., in Book 102 of Mortgages, on Page 301, and,

Whereas, Francis J. Klein & Helen J. Klein is now the owner of the real estate described in said Mortgage and,

Whereas, the said Francis J. Klein & Helen J. Klein has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Francis J. Klein & Helen J. Klein hereby agrees to pay on the said principal sum of 51,896.75 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from March 26, 1990 at the rate of 10.25 per cent per annum payable $6,575.00 due March 26, 1991 and $6,575.00 due each year thereafter with balance due March 26, 1993 and the said Francis J. Klein & Helen J. Klein hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from March 26, 1990 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortage shall remain in force except as modified by this instrument; and all sums of money note paid when due as provided in this contract shall bear interest at the rate of 11.75 per cent per annum, ~~payable semi annually~~.

Dated this 27th day of March A.D., 19 90.

Farmers & Merchants Savings Bank
Mortgagee

Gerald T. Burke
Vice President
Mortgagee

Francis J. Klein
Mortgagor

Helen J. Klein
Mortgagor

STATE OF IOWA
County of Delaware ss.

On this 27th day of March A.D., 19 90, before me, Rosemary Drees a Notary Public in and for the County of Delaware State of Iowa, personally appeared Francis J. Klein & Helen J. Klein to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Rosemary Drees
Notary Public in and for the State of Iowa
Rosemary Drees

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
7/30/90

FILE No. 1-2220
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 29 DAY OF March 19 90 AT 2:29 O'CLOCK P. M. BOOK 110 PAGE 152

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM

State of Iowa, Delaware County, ss.

On this 27th day of March, 1990, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Gerald T. Burke to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporatoin, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Gerald T. Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in and for Delaware County, Iow.

Rosemary Drees

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
7/30/90

1-2220

DELAWARE COUNTY IOWA
FILED

'90 MAR 29 PM 2 29

BOOK 110 PAGE 152
JOAN SHEPPARD
RECORDER
$10.00

FRANCIS J. KLEIN & WIFE

TO

FARMERS & MERCHANTS SAVINGS BANK

F & M Bank (chg)