This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)	2 Secured Party(ies) and address(es)	3 For Filing Officer (Date, Time, Number, and Filing Office)
Swanson, Paul G. Swanson, Mary Ann RR2, Box 151A Hopkinton, IA 52237	Guaranty Bank and Trust Co. P.O. Box 1807 Cedar Rapids, IA 52406	1-2209 DELAWARE COUNTY IOWA FILED '90 MAR 28 PM 1 30 BOOK 110 PAGE 151 JOAN SHEPPARD RECORDER $15.00

INDEXED IN CHATTEL MTG. INDEX

4 This Financing Statement covers the following types or items of property:

Security Interest in farm products, grain, crops, inventory, accounts and/or contract rights receivable and general intangibles now owned or hereafter acquired and used in or arising out of the conduct of the farming operation, including but not limited to Conservation Reserve payments, timber, minerals and proceeds therefrom.

5 Name and Address of Assignee

6 **Check appropriate box(es). The above goods are or are to become fixtures on [X] The above timber is standing on [X] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on [X] (Describe real estate below. See instruction #4):**

SEE ATTACHED

For Release, See Book 125
Page 316 3-23-95

For Assignment to _____ See Book _____ Page _____ 4/15/94

The name of a record owner is Paul G. Swanson and Mary Ann Swanson

7 [X] **Products of collateral are covered.**

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

8 Paul G. Swanson
Signature of Debtor Paul G. Swanson

Mary Ann Swanson
Signature of Debtor Mary Ann Swanson

Type or Print all names (Iowa Code 335.2)

Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

FILE No. 1-2209
RECORDING FEE $ 15.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 28 DAY OF March, 19 90 AT 1:30 O'CLOCK P. M. BOOK 110 PAGE 151

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM CM 31

CONTINUATION OF AN ABSTRACT OF TITLE TO: All that part of the Southwest Quarter (SW¼) of the Southwest Quarter (SW¼) of Section Twenty Five (25) that lies West of the Maquoketa River except commencing at a point two hundred forty four and thirty two one-hundredths (244.32) feet South and five hundred seven and nine one-hundredths (507.09) feet East of the Northwest corner of said Southwest Quarter (SW¼) of the Southwest Quarter (SW¼), and running thence South 10° 28' 20" West five hundred ninety five and thirty one one-hundredths (595.31) feet, thence South 86° 29' 40" East two hundred seven and seventy one one-hundredths (207.71) feet, thence North 37° 10' 20" East seven hundred ten (710.0) feet along the center of the Maquoketa River, thence North 86° 29' 40" West five hundred twenty nine and twelve one-hundredths (529.12) feet to the point of beginning, and the Southeast Quarter (SE¼) of the Southeast Quarter (SE¼) of Section Twenty Six (26), and the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of Section Thirty Five (35), and all that part of the Northwest Quarter (NW¼ of the Northwest Quarter (NW¼) of Section Thirty Six (36) which lies West of the Maquoketa River and North of the Wild Cat and Table Rock Road, all in Township Eighty Seven (87) North, Range Four (4), West of the Fifth P.M., from the 22nd day of March, 1989, at 8:00 o'clock A.M. to the 8th day of December, 1989, at 8:00 o'clock A.M. AND The Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) and the Northwest Quarter (NW¼) of the Southwes Quarter (SW¼) of Section Twenty Five (25), and the Northeast Quarter (NE¼) the Southeast Quarter (SE¼) and the Southeast Quarter (SE¼) of the Northeas Quarter (NE¼), and the South eleven (11) acres of the Northeast Quarter (NI of the Northeast Quarter (NE¼) of Section Twenty Six (26), and the Southeas Quarter (SE¼) of the Northeast Quarter (NE¼) and the East one-half (E½) of Northeast Quarter (NE¼) of the Southeast Quarter (SE¼) of Section Thirty F (35), all in Township Eighty Seven (87) North, Range Four (4), West of the Fifth P.M., Delaware County, Iowa, from the 10th day of July, 1989, at 8:0 o'clock A.M. to the 8th day of December, 1989, at 8:00 o'clock A.M.

EXHIBIT "A"