WHEN RECORDED MAIL TO:
WASHINGTON SQUARE MORTGAGE COMPANY
4500 WESTOWN PARKWAY, SUITE 300
WEST DES MOINES, IA 50265-0787

#13060

LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("Agreement"), made this 23rd day of October, 1989, between Michael A. Wade and Joanne F. Wade Husband and Wife ("Borrower") and Washington Square Mortgage Company ("Lender"), ammends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated November 22, 1988 and recorded in Book or Liber 24, at page(s) 29 of the mortgage Records of Delaware County (County or State or Jurisdiction) bearing the same date as and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at 1604 Fourth Street, Manchester, Iowa 52057 (Property Address), the real property described being set forth as follows:

The North one-half (N ½) of Lot Twenty-Four (24) and the South Fifty-Four (54) feet of Lot Thirty-Five (35) of Nelson's Subdivision of part of the North one-half (N ½) of the South one-half (S ½) of Section Twenty (20), Township Eighty-Nine (89) North, Range Five (5), West of the Fifth Principal Meridan, according to plat recorded in Book 4 Plats, Pages 2-5.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (not withstanding anything to the contrary contained in the Note or Security Instrument):

1. As of October 23, 1989, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. $34,731.97, consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.

FILE No. 317-2146
RECORDING FEE $ 15.00
TRANSFER FEE $
FILED FOR RECORD THE 21 DAY OF March, 1990 AT 10:24 O'CLOCK A. M. BOOK 25 PAGE 307
STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 10.375%, from October 1, 1989. The Borrower promises to make monthly payments of principal and interest of U.S. $ 318.70, beginning on the 1st day of November, 1989, and continuing thereafter on the same day of each succeeding month until the principal and interest are paid in full. If on December 1, 2018 (the "Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.

3. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument.

   If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.

4. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever cancelled, null and void, as of the date specified in Paragraph One above:

   a. All terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and

   b. All terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note of Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this agreement, the note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

Debra A. Knutson
Witness #1

Michael a Wade
Borrower Michael A. Wade

Debra A. Knutson
Witness #2

Joanne F. Wade
Borrower Joanne F. Wade

Witness #1

Lender

Witness #2

STATE OF Iowa
COUNTY OF Delaware

The foregoing instrument was aknowledged before me this 10th day of Nov, 1989, by Michael Wade

Theresa L. Meehan

Theresa L. Meehan

THERESA L. MEEHAN NOTARIAL SEAL STATE OF IOWA 6/18/90

STATE OF Iowa
COUNTY OF Delaware

The foregoing instrument was aknowledged before me this 10th day of Nov., 1989, by Joanne Wade

Theresa L. Meehan

Theresa L. Meehan

THERESA L. MEEHAN NOTARIAL SEAL STATE OF IOWA 6/18/90

e/loanmod