# AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 29th day of April, 1985, Mark A. Hempstead Single & Janette K. Vetter Single executed to Farmers & Merchants SAvings Bank, Manchester, IA a certain promissory note dated on that day for the sum of Nineteen thousand dollars and no/100 DOLLARS, payable on the 20th day of April A.D., 19 90, and at the same time the said Mark A. Hempstead & Janette K. Vetter executed to the said Farmers & Merchants SAvings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 30th day of April A.D., 19 85, at 12:29, o'clock P. M., in Book 97 of Mortgages, on Page 272, and,

Whereas, Mark A. Hempstead & Janette K. Vetter Hempstead is now the owner of the real estate described in said Mortgage and,

Whereas, the said Mark A. Hempstead & Janette K. Vetter Hempstead has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Mark A. Hempstead & Janette K. Vetter Hempstead hereby agrees to pay on the said principal sum of 17,735.51 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from April 20, 1990 at the rate of 10.75 per cent per annum payable $230.00 due May 20, 1990 and $230.00 due each month thereafter with balance due April 20, 1993 and the said Mark A. Hempstead & Janette K. Vetter Hempstead hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from April 20, 1990 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortage shall remain in force except as modified by this instrument; and all sums of money note paid when due as provided in this contract shall bear interest at the rate of 12.25 per cent per annum, ~~payable semi-annually~~.

Dated this 15th day of March A.D., 19 90.

Farmers & Merchants SAvings Bank Mortgagee

Gerald T. Burke V.P. Mortgagee

Mark A. Hempstead Mortgagor

Janette K. Hempstead Mortgagor

STATE OF IOWA
County of Delaware ss.

On this 15th day of March A.D., 19 90, before me, Rosemary Drees a Notary Public in and for the County of Delaware State of Iowa, personally appeared Mark A. Hempstead & Janette K. Hempstead to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Rosemary Drees
Notary Public in and for the State of Iowa

Rosemary Drees

NOTARIAL SEAL
ROSEMARY DREES
My Commission Expires
7/30/90

FILE No. 317-2118
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 16 DAY OF March, 19 90 AT 2:32 O'CLOCK P. M. BOOK 110 PAGE 118

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM

State of Iowa, Delaware County, ss.

On this 15th day of March, 1990, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Gerald T. Burke to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporatoin, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Gerald T. Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA

ROSEMARY DREES
My Commission Expires
7/30/90

Rosemary Drees

Notary Public in and for Delaware County, Iow.

Rosemary Drees

317-2118

DELAWARE COUNTY IOWA
FILED

'90 MAR 16 PM 2 32

BOOK 110 PAGE 118
JOAN SHEPPARD
RECORDER
$10.00

MARK A. HEMPSTEAD, ETAL

TO

FARMERS & MERCHANTS
SAVINGS BANK

F & M Bank (chg)