EXTENSION OF CONTRACT

COMES NOW, Arthur J. Stelken and Delores Stelken, husband and wife, of Delaware County, Iowa, sellers, and Leroy Weber and Clarice Weber, buyers, and do hereby agree to extend one certain real estate contract dated the 29th day of October, 1974 and filed for record in the office of the Recorder of Delaware County, Iowa on the 31st day of October, 1974 in Book 96, Page 217, for the sale of the following described real estate:

> The Southeast Quarter (SE 1/4) except the South twenty (20) acres thereof and the Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4); all in Section Twenty (20), Township Ninety (90) North, Range Five (5), West of the Fifth (5th) P.M., subject to highways and easements of record.

It is hereby understood and agreed between the parties that there is presently the sum of $110,000.00 due and owing on said contract as of the 1st day of March, 1990 and the parties agree that Leroy Weber and Clarice Weber shall pay the sum of $5,000.00 on March 1, 1991 and $5,000.00 on each succeeding 1st of March until March 1, 1995 when the entire balance shall be due and payable. Interest on all unpaid balance at the rate of 10% per annum.

It is hereby understood and agreed that Leroy Weber and Clarice Weber are granted the privilege of paying off any amount on principal on any interest payment date, not exceeding the sum of $10,000.00 in any one calendar year.

In all other matters, the said original contract is hereby ratified and confirmed.

Dated at Manchester, Iowa this 10th day of March, 1990.

Arthur J. Stelken — Arthur J. Stelken Seller

LeRoy Weber — Leroy Weber Buyer

Delores Stelken — Delores Stelken Seller

Clarice Weber — Clarice Weber Buyer

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 10th day of March, 1990, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Arthur J. Stelken, Delores Stelken, Leroy Weber and Clarice Weber, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Rosemary Drees

ROSEMARY DREES
My Commission Expires
7/30/90

Notary Public in and for the State of Iowa.
Rosemary Drees

FILE No. 315-2063
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 12 DAY OF March, 1990 AT 9:49 O'CLOCK A M. BOOK 126 PAGE 19

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LD