C14—SATISFACTION OF MORTGAGE—Real Estate or Chattel

OSWALD PUBLISHING CO., NEW ULM, MINN.

By Corporation or Individual

Know all Men by these Presents;

That FIRST STATE BANK of DELAWARE County of MANCHESTER, Iowa, do ES hereby certify that a certain REAL ESTATE Mortgage bearing date the 30th day of DECEMBER 19 86, made and executed by RAYMOND D. SMITH and LAURIE J. SMITH, husband and wife and recorded in the office of the Recorder of the County of DELAWARE, Iowa, on the 2nd day of JANUARY, 1987 in Book 102 of REAL ESTATE Mortgages, on page 81, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 23rd day of FEBRUARY 19 90

FIRST STATE BANK

JAMES A. WIEWEL, PRESIDENT

Betty Lois Koelker

BETTY LOIS KOELKER, CASHIER

ACKNOWLEDGMENT FOR SATISFACTION—BY CORPORATION

STATE OF IOWA DELAWARE County, ss.

On this 23rd day of FEBRUARY 19 90 before me, CHRISTINE L. TEGELER a Notary Public in and for DELAWARE County, Iowa, appeared JAMES A. WIEWEL and BETTY LOIS KOELKER to me personally known, who being by me duly sworn, did say that JAMES A. WIEWEL is the President, and that BETTY LOIS KOELKER is the Cashier of the FIRST STATE BANK a corporation located at MANCHESTER Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said JAMES A. WIEWEL and BETTY LOIS KOELKER acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Christine L Tegeler

CHRISTINE L. TEGELER

Notary Public in and for DELAWARE County, Iowa

CHRISTINE L. TEGELER ... Expires 3-6-95

FILE No. 311-1894

RECORDING FEE $ 5.00

TRANSFER FEE $

FILED FOR RECORD THE 26 DAY OF February, 19 90 AT 2:27 O'CLOCK P M. BOOK 110 PAGE 51

STATE OF IOWA, DELAWARE COUNTY

Joan Sheppard, Recorder

LM