PARTIAL RELEASE

For valuable consideration, The Farmers & Merchants Savings BAnk of Manchester hereby releases from the lien of the mortgage executed by

Stephen H. Palmer & Anita M. Palmer (Husband & Wife)

dated Dec. 19, 1989 filed for record on Dec. 20, 1989 and

recorded in Book 109, page(s) 230, of the Mortgage Records of

Delaware County, State of Iowa, the following described property:

That part of Lot Five (5) of the Subdivision of the Southwest Quarter (SW¼) and the South one-half (S½) of the Northwest Quarter (NW¼) of Section Twenty Eight (28), Township Eight Nine (89) North, Range Five (5), West of the Fifth P.M. according to plat recorded in Book A Plats, Page 4, described as commencing at the intersection of the South line of Prospect Street with the East line of East Street, and running thence East along the South line of Prospect Street one hundred Twenty (120.0) feet, thence South ninety (90.0) feet, thence West one hundred Twenty (120.0) feet, thence North ninety (90.0) feet to the point of beginning, except the West seven and one-half(7½) feet of said tract.

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, The Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

THE FARMERS & MERCHANTS SAVINGS BANK

By: Gerald T. Burke
Gerald T. Burke, Vice President

By: Susan M. Lee
Susan M. Lee, Cashier

STATE OF IOWA Delaware County, ss.

On this 15th day of Feb. 19 90 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Gerald T. Burke and Susan M. Lee to me personally know, who being by me duly sworn, did say that Gerald T. Burke is the President, and that Susan M. Lee is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Gerald T. Burke and Susan M. Lee acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in and for Delaware County, Iowa
Rosemary Drees

ROSEMARY DREES
My Commission Expires
9/30/90

FILE No. 309-1835	FILED FOR RECORD THE 16 DAY OF	STATE OF IOWA, DELAWARE COUNTY
RECORDING FEE $ 5.00	February 19 90 AT 2:39	Joan Sheppard, Recorder
TRANSFER FEE $	O'CLOCK P. M. BOOK 110 PAGE 32	By LM, Deputy