SATISFACTION OF MORTGAGE BY CORPORATION

(Chapter 655, Code)

FORM 160E ‡M776

In consideration of the payment of the debt named therein Farmers State Bank, Jesup, Iowa

do es hereby release the Mortgage made

by RAPAJI, INC., Delhi, Iowa 52223

to Farmers State Bank, Jesup, Iowa and which is recorded in

Book 19 of Mortgages, Page 84 of the records of Delaware County, Iowa.

said mortgage dated December 21, 1984

Witness the act of the Corporation this 30th day of January, 19 90.

Farmers State Bank, Jesup, Iowa

Attest: _____ Secretary.

By Todd L. Rohlfsen Vice President.

By Fred H. Thoms

Fred H. Thoms, Senior Vice President

STATE OF IOWA, Buchanan County, ss.

On this 30th day of January, A. D., 19 90, before me,

Susan K. Turner, a Notary Public in and for said County, personally

appeared Todd L. Rohlfsen and Fred H. Thoms

to me personally known, who being by me duly sworn, did say that they are the Vice President

and Senior Vice President

(Name of Office or Offices)

of said Farmers State Bank, Jesup, Iowa

(Name of Corporation)

and that the seal affixed to said instrument is the seal of said Corporation,

(If Corporation has no seal, erase this)

~~and that said Corporation has no seal.~~

(If Corporation has a seal, erase this)

That said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and

said Todd L. Rohlfsen and Fred H. Thoms

acknowledged the execution of said instrument to be the voluntary act and deed

of said Farmers State Bank, Jesup, Iowa

(Name of Corporation)

by it voluntarily executed.

WITNESS my hand and Notarial Seal, the day and year last above written.

NOTARIAL SEAL IOWA — SUSAN K. TURNER MY COMMISSION EXPIRES 3/10/91

Susan K. Turner

Susan K. Turner

Notary Public in and for the State of Iowa

STATE OF IOWA,

_____ COUNTY } ss.

Filed for record this _____ day of _____, A. D., 19____, at _____ o'clock

_____ M., and recorded in Book _____ of Releases and Assignments, on Page _____.

_____

Recorder.

_____

Deputy.

Recording Fee, $_____.

FILE No. 307-1764

RECORDING FEE $ 5.00

TRANSFER FEE $ _____

FILED FOR RECORD THE 5 DAY OF February, 1990 AT 10:33 O'CLOCK A M. BOOK 25 PAGE 250

STATE OF IOWA, DELAWARE COUNTY

Joan Sheppard, Recorder

TLM