MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

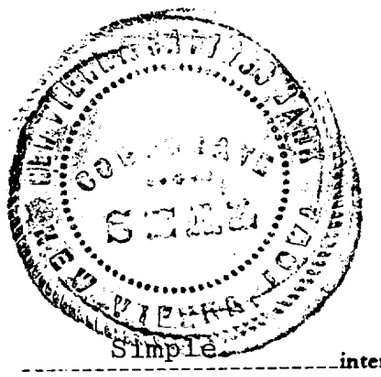
THAT WHEREAS Charles I. Recker and Ann M. Recker, Husband and Wife,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 30th day of January, 19 87, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 102 in Page 307, and said note, and mortgage securing the same, is now owned and held by New Vienna Savings Bank, New Vienna, Iowa 52065, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $101,252.17 as of the 29th day of January, 19 90, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

35 Monthly Installments of $2,630.00 Beginning February 28, 1990 and the 29th of each month thereafter and a final balloon payment of $31,684.16 due on January 29, 1993



Simple interest from the 29th day of January, 19 90, at the rate of 11 per cent per annum, payable Monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 29th day of January, 19 90.

Charles I. Recker

Ann M. Recker

Mortgagor.

NEW VIENNA SAVINGS BANK
NEW VIENNA, IOWA 52065

Robert G. McCabe, V.P. Mortgagee.

Loras J. Boeckenstedt, A.C.

FILE No. 307-1742
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 1 DAY OF February, 19 90 AT 10:28 O'CLOCK A. M. BOOK 110 PAGE 7

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM

STATE OF IOWA,
Dubuque COUNTY } ss.

BE IT REMEMBERED, That on this 29th day of January, A. D., 1990,
before me Darlene M. Boeckenstedt, a Notary Public in and for Dubuque
County, Iowa, personally appeared Charles I. Recker and Ann M. Recker
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

DARLENE M. BOECKENSTEDT
MY COMMISSION EXPIRES
8.31.92

Darlene M. Boeckenstedt
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Dubuque, ss.

On this 29th day of January, A.D. 1990, before me, Darlene M. Boeckenstedt
a Notary Public in and for the County of Dubuque, State of Iowa, personally appeared
Robert G. McCabe Vice, President, and Loras J. Boeckenstedt, ~~Secre~~ Asst.
~~Treas.~~ Cashier, of New Vienna Savings Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Vice President and Asst. Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—~~(no seal has been procured by the said Corporation)~~ and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

DARLENE M. BOECKENSTEDT
MY COMMISSION EXPIRES
8.31.92

Darlene M. Boeckenstedt
Notary Public in and for Dubuque County, State of Iowa.

307-1742

MORTGAGE EXTENSION AGREEMENT

New Vienna Savings Bank

TO

Charles I. & Ann M. Recker

STATE OF IOWA, } ss.
County

Filed for record the ____ day of ____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book ____
of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
____, 19____
Recorder

NEW VIENNA SAVINGS BANK
P.O. Box 90
New Vienna, IA 52065

307-1742
DELAWARE COUNTY IOWA
FILED
'90 FEB 1 AM 10 28
BOOK 110 PAGE 7
JOAN SHEFFIELD
RECORDER
$10.00