ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS:

That for and in consideration of the sum of one dollar the receipt of which is hereby acknowledged, and other good and valuable consideration, Frank J. Ruley (a/k/a Frank J. Ruley, Jr.), hereinafter designated as "assignor" does hereby sell, transfer, set over and assign to Frances Ruley, of Delaware County, Iowa, herein called "assignee", all of his right, title and interest in and to one certain agreement for the sale of real estate entered into on the 12th day of November, 1979, wherein Frank J. Ruley (a/k/a/ Frank J. Ruley, Jr.) and Frances Ruley, husband and wife, are sellers and Albert James Ruley and Linda Marie Ruley, husband and wife, of Earlville, Iowa, are the purchasers, said real estate being described as follows, to-wit: Recorded in Book 106 at page 302 on 11-14-79. F. R

The Northeast Quarter (NE¼) of Section 26, Township 89 North, Range 4 West of the 5th P.M. less property transferred to Delaware County for road purposes.

It is agreed by and between the assignor and the assignee that the assignee will assume all of the benefits of the contract that the sellers previously owned and will also assume all the obligations and conditions of said agreement for the sale of real estate referred to herein.

This assignment also covers the amendment to said contract dated the 23rd day of June, 1985, and filed for record in the Delaware County Recorder's Office at Book 119, Page 102 on June 24, 1986.

The foregoing Assignment, was read to Frank J. Ruley (a/k/a/ Frank J. Ruley, Jr.) of Earlville, Iowa by Stephen F. Ruley his son and the said Frank J. Ruley did then state that he understood the Assignment and thereupon requested and directed Frances M. Ruley to sign said instrument for him and on his behalf, and Frances M. Ruley thereupon signed the name of Frank J. Ruley to this instrument all in the presence of Frank J. Ruley and of us, and Frank J. Ruley did then declare that he was in full agreement of the Assignment and requested us to sign same as witnesses, whereupon we have hereunto set our hands at Manchester, Iowa this 31st day of January, 1990, and we do further declare that at the time of the execution of the Assignment, Frank J. Ruley appeared to us to be of sound mind and disposing memory.

Jeanne Huber, RN
Jeanne Huber, RN Witness

Frances M Ruley
Frances M. Ruley
Beverly J. Preussner RN BSN
Beverly J. Preussner Witness

MOSS & HEIMS
LAW OFFICES
DYERSVILLE, IOWA
52040

FILE No. 306-1735
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 31 DAY OF January 19 90 AT 11:19 O'CLOCK A. M. BOOK 125 PAGE 320

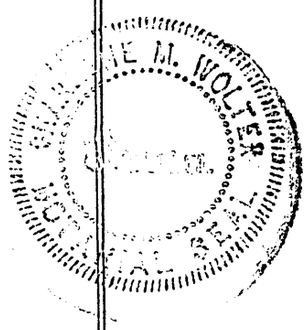
STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LD

STATE OF IOWA )
) SS
COUNTY OF DELAWARE )

On this 31st day of January, 1990, before me Frank J. Ruley personally appeared before me, to me known to be the person who executed the foregoing instrument in behalf of Frank J. Ruley, and acknowledged that he executed the same as the voluntary act and deed of said Frank J. Ruley; that Frank J. Ruley authorized Frances M. Ruley to sign the Assignment on his behalf.

Charlene M. Wolter

Charlene M Wolter Notary Public in and for the State of Iowa



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LAW OFFICES
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