AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 29th day of January, 19 85, Charlotte W. Lewis, a widow executed to Farmers & Merchants SAvings Bank, Manchester, IA a certain promissory note dated on that day for the sum of Fifteen thousand and no/100 DOLLARS, payable on the 1st day of February A.D., 1990, and at the same time the said Charlotte W. Lewis executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 30th day of January A.D., 1985, at 2:13, o'clock P. M., in Book 19 of Mortgages, on Page 97, and,

Whereas, Charlotte W. Lewis is now the owner of the real estate described in said Mortgage and,

Whereas, the said Charlotte W. Lewis has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Charlotte W. Lewis hereby agrees to pay on the said principal sum of 14,014.85 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from Feb. 1, 1990 at the rate of 11.25 per cent per annum payable $187.00 due March 1, 1990 and $187.00 due each month thereafter with balance due Feb. 1, 1995 and the said Charlotte W. Lewis hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from February 1, 1990 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortage shall remain in force except as modified by this instrument; and all sums of money note paid when due as provided in this contract shall bear interest at the rate of ___ per cent per annum, ~~payable semi annually~~.

Dated this 24 day of January A.D., 19 90.

Farmers & Merchants SAvings Bank Mortgagee

Gerald T. Burke Mortgagee

Charlotte W. Lewis Mortgagor

Mortgagor

STATE OF IOWA
County of Delaware ss.

On this 24th day of January A.D., 1990, before me, Rosemary Drees a Notary Public in and for the County of Delaware State of Iowa, personally appeared Charlotte W. Lewis to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

ROSEMARY DREES
My Commission Expires
7/30/90

Notary Public in and for the State of Iowa
Rosemary Drees

FILE No. 305-1692
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 24 DAY OF January, 19 90 AT 3:03 O'CLOCK P.M. BOOK 25 PAGE 230

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

State of Iowa, Delaware County, ss.

On this 24th day of January, 1990, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Gerald T. Burke to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporatoin, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Gerald T. Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees

NOTARIAL SEAL IOWA

ROSEMARY DREES
My Commission Expires
7-30-90

Notary Public in and for Delaware County, Iow

Rosemary Drees

305-1692
DELAWARE COUNTY IOWA
FILED
'90 JAN 24 PM 3 03
BOOK 25 PAGE 230
JOAN SHEPARD
RECORDER
$10.00

CHARLOTTE W. LEWIS
TO
FARMERS & MERCHANTS
SAVINGS BANK

F & M (chg)