**RELEASE OR SATISFACTION OF MORTGAGE** **(10037; 10028, Code of Iowa)**

KNOW ALL MEN BY THESE PRESENTS:

That the Independence Federal Savings & Loan Association, a corporation organized under the laws of the United States of America, having its principal place of business at Independence, Buchanan County, Iowa, does hereby acknowledge that a certain mortgage, bearing date the 28th day of June A. D. 19 76, made and executed by John H. Marugg and Barbara E. Marugg, husband and wife

to said Independence Federal Savings & Loan Association and recorded in the office of the Recorder of the County of Delaware, State of Iowa, in Book 9 of R.E. Mortgages page 101 is redeemed, paid off, satisfied, and discharged in full.

Signed the 15th day of January, 1990

Michael D. Ruffcorn

A. Horn

INDEPENDENCE FEDERAL SAVINGS & LOAN ASSOCIATION

Michael D. Ruffcorn, ~~Vice~~ Pres

A. Horn, Secretary

**CERTIFICATE OF ACKNOWLEDGEMENT—Corporation**

STATE OF IOWA, County of Buchanan, ss.

On this 15th day of January A. D. 1990, before me Mary McGill

a Notary Public in and for the County of Buchanan, State of Iowa, personally appeared Michael D. Ruffcorn

~~Vice~~ President, and A. Horn, Secretary of Independence Federal Savings and Loan Association, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, each for himself, did say that they are respectively the ~~Vice~~ President and Secretary of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of the voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

MARY McGILL
10-1-91

Mary McGill
Notary Public in and for Buchanan County, State of Iowa.

FILE No. 304-1638
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 18 DAY OF January, 19 90 AT 10:25 O'CLOCK A. M. BOOK 25 PAGE 221

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM