WATER WELL AGREEMENT

This is a water well agreement between two parties, William and Kim Loecke and David and Janet Melchert. The agreed parties have drilled a well as a joint venture to service their respective homes. Both parties agree to pay one-half of the cost of drilling the well. Both parties also agree to pay one-half of the cost of any maintenance or repairs that may occur. This water well agreement is to last for the duration (life of the well). The well is located on the property line of the Loecke's and the Melchert's. This well drilled July, 1978.

The West one hundred twenty five (125.0) feet of the South three hundred forty eight and forty eight hundredths (348.48) feet of the East one-fourth (E1/4) of the Northeast Quarter (NE1/4) of the Northwest Quarter (NW1/4) of Section Thirty Six (36), Township Eighty Eight (88) North, Range Three (3), West of the Fifth Principal Meridian,

William Loecke

David Melchert

Kim Loecke

Janet Melchert

We, Bill and Kim Loecke, having sold our home to Jerome and Arlene Jaeger transfer our interest in the water well agreement to them. The Jaeger's agree to enter into this water well agreement under the conditions stated: Both parties agree to pay for one-half of the cost of any maintenance or repairs that may be needed on the well. That this agreement is for the duration (the life of the well).

David Melchert

Jerome Jaeger

Janet Melchert

Arlene Jaeger

Subscribed and sworn to before me by William Loecke and Kim Loecke; by David Melchert and Janet Melchert; and by Jerome Jaeger and Arlene Jaeger, this 22 day of December, 1989.

Walter Loecke, Notary Public in and for the State of Iowa.

125-201

For Release, See Book 3 Page 179 6/11/92

JENK, JENK, GOEN & GOODMAN
LAW OFFICES
DYERSVILLE, IOWA
52040

FILE No. 304-1634
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 17 DAY OF January, 1990 AT 11:15 O'CLOCK A M. BOOK 1 PAGE 196

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
Misc.