SATISFACTION OF MORTGAGE BY CORPORATION

(Chapter 655, Code)

FORM 160E IM776

In consideration of the payment of the debt named therein Statesman Bank for Savings, FSB

---------- do---- hereby release the Mortgage made

by Michael W and Jean S. Simpson, husband and wife

to Statesman Bank for Savings, FSB and which is recorded in

Book 12 of Mortgages, Page 154 of the records of Delaware County, Iowa.

Witness the act of the Corporation this 30th day of December, 19 89.

Statesman Bank for Savings, FSB

Attest: W.K. Fischer, Asst. Vice ~~Secretary~~ President

By Karma Fischer, Asst. Vice President.

STATE OF IOWA, Black Hawk County, ss.

On this 30th day of December, A. D., 19 89, before me,

the undersigned, a notary public in and for said County, personally

appeared W.K. Fischer and Karma Fischer

to me personally known, who being by me duly sworn, did say that they are the

Asst. Vice President and Asst. Vice President

(Name of Office or Offices)

of said Statesman Bank for Savings, FSB

(Name of Corporation)

and that the seal affixed to said instrument is the seal of said Corporation,

(If Corporation has no seal, erase this)

~~and that said Corporation has no seal~~

(If Corporation has a seal, erase this)

That said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and

said W.K. Fischer and Karma Fischer

---------- acknowledged the execution of said instrument to be the voluntary act and deed

of said Statesman Bank for Savings, FSB

(Name of Corporation)

by it voluntarily executed.

WITNESS my hand and Notary Seal, the day and year last above written.

Karla K. Adler

Karla K. Adler

Notary Public in and for the State of Iowa

STATE OF IOWA,

---------- COUNTY } ss.

Filed for record this ---------- day of ----------, A. D., 19----, at ---------- o'clock

------M., and recorded in Book---------- of Releases and Assignments, on Page----------.

Recorder.

Deputy.

Recording Fee, $----------.

FILE No. 302-1583

RECORDING FEE $ 5.00

TRANSFER FEE $

FILED FOR RECORD THE 9 DAY OF January, 19 90 AT 10:50 O'CLOCK A M. BOOK 25 PAGE 214

STATE OF IOWA, DELAWARE COUNTY

Joan Sheppard, Recorder

TLM