REASSIGNMENT OF INTEREST IN REAL ESTATE

The FARMERS STATE BANK, an Iowa Corporation, for a valuable consideration hereby assigns, transfer, sells and conveys unto Orr Farms, Inc. all of its rights, title and interest in and to the following described Real Estate situated in Delaware County, Iowa:

SOUTH ONE-HALF OF SOUTHEAST QUARTER AND NORTHWEST QUARTER OF SOUTHEAST QUARTER OF SECTION THIRTY TWO (32), TOWNSHIP EIGHTY SEVEN (87), NORTH, RANGE FOUR (4), WEST OF THE FIFTH P.M., DELAWARE COUNTY, IOWA

EXCEPT THE FOLLOWING:

PART OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER (SW¼-SE¼) OF SECTION THIRTY-TWO (32), TOWNSHIP EIGHTY-SEVEN (87) NORTH, RANGE FOUR (4) WEST OF THE FIFTH PRINCIPAL MERIDIAN, DELAWARE COUNTY, IOWA, CONTAINING 5.00 ACRES MORE OR LESS SUBJECT TO COUNTY ROAD EASEMENTS OF RECORD (0.37 ACRES IN ROADWAY RIGHT-OF-WAY) MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SECTION 32, T87N, R4W OF THE 5TH P.M.; THENCE N 90°-00'-00" W 1898.55 FEET ALONG THE SOUTHERLY LINE OF THE SE¼ OF SAID SECTION 32 TO THE POINT OF BEGINNING; THENCE N 90°-00'-00" W 502.00 FEET ALONG THE SOUTHERLY LINE OF SAID SE¼ WHICH IS ALONG THE APPROXIMATE CENTERLINE OF THE JONES- DELAWARE COUNTY ROAD; THENCE N 01°-29'-21" E 434.02 FEET; THENCE N 90°-00'-00" E 502.00 FEET; THENCE S 01°-29'-21" W 434.02 FEET TO THE POINT OF BEGINNING. SAID DESCRIBED PARCEL CONTAINING 5.00 ACRES MORE OR LESS SUBJECT TO COUNTY ROAD EASEMENTS OF RECORD (0.37 ACRES IN ROADWAY RIGHT-OF-WAY).

For Release, See Book 134
Page 76 11/9/94

This being a reassignment of the interest assigned in the Assignment of Purchaser's Equity in Contract for the Sale of Real Estate recorded in Book 115, Page 85 on May 2, 1984, in the office of the Recorder in Delaware County, Iowa. By virtue of this reassignment, the Farmers State Bank, hereby relinquishes any and all interest in and to said real estate or the contract which was assigned as above stated and disclaims any and all interest in and to said real estate and contract, except as described above.

Dated at Manion, Iowa, this 27th day of December, 1989.

FARMERS STATE BANK

Attest:

Jerry Higgason, V.P. & Cashier

Clair J. Lensing, President

STATE OF IOWA)
)ss
COUNTY OF LINN)

On this 27th day of December, 1989, before me the undersigned, a Notary Public in and for Linn County, State of Iowa, personally appeared Clair J. Lensing, President and Jerry Higgason, V.P. & Cashier of Farmers State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the President and V.P. & Cashier of said Corporation, that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal, the day and year last above written.

Nancy L. Strand
Notary Public in and for Linn County
State of Iowa

FILE No. 301-1528
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 4 DAY OF January, 1990 AT 11:00 O'CLOCK A M. BOOK 125 PAGE 260

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LD