PARTIAL RELEASE

For valuable consideration, The Farmers & Merchants Savings BAnk of Manchester hereby releases from the lien of the mortgage executed by

Mary Kay Fangmann (single)

dated June 1, 1989 filed for record on June 1, 1989 and recorded in Book 24, page(s) 224, of the Mortgage Records of Delaware County, State of Iowa, the following described property:

The West ½ of Lots 1 and 4, Block 11, Pitkin's Addition to Nottingham, now Earlville, Iowa, according to Plat in Book 1, L.D., Page 456-457 Section 35, Township 89N, Range 4 W of the 5th p.m.

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, The Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

THE FARMERS & MERCHANTS SAVINGS BANK

By: Gerald T. Burke
Gerald T. Burke, Vice President

By: Susan M. Lee
Susan M. Lee, Cashier

STATE OF IOWA Delaware County, ss.

On this 3rd day of January 1990 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Gerald T. Burke and Susan M. Lee to me personally know, who being by me duly sworn, did say that Gerald T. Burke is the Vice President, and that Susan M. Lee is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Gerald T. Burke and Susan M. Lee acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in and for Delaware County, Iowa
Rosemary Drees

NOTARIAL SEAL ROSEMARY DREES My Commission Expires 7/30/90

FILE No. 300-1520
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 3 DAY OF January, 19 90 AT 2:23 O'CLOCK P. M. BOOK 25 PAGE 203

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
By TLM, Deputy